

HOW DO YOU FIGURE THE COST OF YOUR HEALTH INSURANCE COVERAGE?

Figuring out the true cost of health coverage can be confusing. Pay attention to these main things.

YOUR PREMIUM

Your premium is the set amount you pay every month for health insurance coverage – similar to a monthly membership – so you're covered when you need it.

YOUR PREMIUM COVERS SOME PREVENTIVE CARE AT NO COST

such as:

Vaccinations

Well-child checks

Yearly checkups

Screenings

for things like diabetes, cholesterol, cancer

May not apply to grandfathered or transitional plans.

EXAMPLE PLAN DETAIL:

CO-PAY: \$50

DEDUCTIBLE: \$3,500

OUT-OF-POCKET MAXIMUM: \$7,500

STAGE

1

YOU PAY

This is called the **DEDUCTIBLE**. This is the amount you have to pay before insurance helps cover your costs.

Example: For a \$3,500 deductible you'll pay all of the cost for most services until you reach this amount.

For some plans, you will have a **CO-PAY**. This amount may go towards your out-of-pocket maximum.

Example: You'll pay a \$50 co-pay for provider visits.

STAGE

2

YOU PAY & INSURANCE PAYS

Once you reach the deductible then insurance shares the cost. Your parts of the cost are called:

COINSURANCE: You pay a percentage of the cost of services.

Insurance pays the rest.
and/or

CO-PAY: You pay a fixed amount for services

STAGE

3

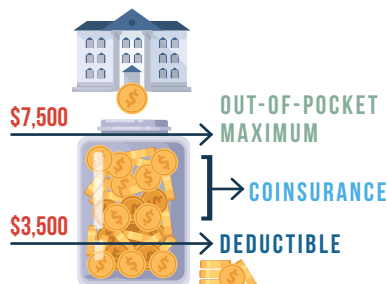
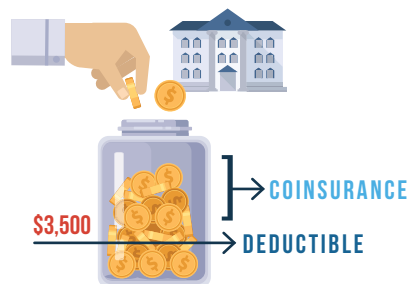
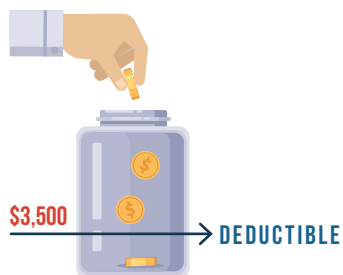
INSURANCE PAYS

Once you reach your **OUT-OF-POCKET MAXIMUM** then insurance pays 100 percent of the full cost of allowed services for the rest of your plan year.

At the least: You'll pay 12 months of premiums

At the most: You'll pay 12 months of premiums and your out-of-pocket maximum

Important note: Your bucket empties every benefit year and you start fresh.



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